

**Elmvale Active Seniors Residence**  
**Mass email #5**  
**June 17, 2019**

What a difference a week makes!

We have been incredibly impressed with the confidence and trust that the Elmvale community has shown to the members of our planning committee. In just a few short days, people stepped forward with a commitment to entrust well over a million dollars to our debenture fund for the purpose of purchasing the property behind Tim Horton's. For that profound trust, we say a sincere "Thank you". However, with that trust comes our responsibility to ensure that sound decisions are made, based on factual information rather than emotion. We selected the property behind Tim Horton's because of its proximity to the beautiful Wye River and its closeness to desirable amenities. Of the nine sites on our 'potential properties list', it seemed like the logical choice. Our lawyers prepared a Purchase and Sale Agreement which included several conditions, including one relating to soils testing.

In the previous mass email, we indicated that on May 30<sup>th</sup> we met with the owners of the property. They had lowered the price but required us to remove all of the conditions in the Purchase and Sale Agreement. You people responded enthusiastically with meeting the financing conditions, but the results of the geotechnical reports that we recently received could not be ignored or waived. Those reports show that the soils beneath the beautiful surface of the land would not support the construction of a multi-story building. Massive amounts of money would have to be spent to ensure a stable structure. We decided to allow the PSA on this property to expire and turn our attention to researching some of the other sites on our list.

We reached this conclusion knowing that you people have trusted us to make informed decisions. We believe you will understand that, as stewards of your money, we must make hard choices based on factual evidence rather than emotional appeal. We are committed to exercise due diligence as we examine the other options.

The directors and advisors, Sam Langman, Dan McLean, Craig Beacock, Rosemary Johnston, Doug Jackson, Ken Rounds and Sid Tjeerdsma all believe in the need for open communication and transparency. We all want to ensure that this community seniors housing initiative moves forward. We are all approachable and eager to talk with you or meet with you. You can also get in touch with us at our email address, [elmvaleseniorshousing@gmail.com](mailto:elmvaleseniorshousing@gmail.com)

Sincerely,

Elmvale Active Seniors Residence

Doug Jackson,  
Communications Liaison